

UTILIZATION CERTIFICATE

a) Opening Balance as on 1st April 2012	Rs 40,01,000.00
b) Funds received from Vide letter No _____ dated _____	Rs NIL
c) Interest earned on grant available for TEQIP only during the year (31st March 2013 .)	Rs 93,691.00
d) Other Income	Rs NIL
e) Expenditure	Rs 39,44,928.00

Unspent Balance **Rs. 1,49,763.00**

Certified that a sum of Rs. NIL (Rupees Nil) only was received by Narula Institute of Technology, from State Government as per letter number and date mentioned above.

It is also certified that out of the above-mentioned funds of Rs.40,94,691.00 (Rupee Forty Lacs Ninety Four Thousand Six Hundred Ninety One) only, a sum of Rs.39,44,928.00 (Rupees Thirty Nine Lacs Forty Four Thousand Nine Hundred Twenty Eight) only has been utilized by the Institution for the purpose for which it was sanctioned. It is further certified that an unspent balance of Rs. 1,49,763.00 (Rupee One Lacs Forty Nine Thousand Seven Hundred Sixty Three) only is being carried forward for utilization in the next year.

We further certify that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that money has been actually utilized for the purpose for which it was sanctioned.

Date: 04.04.2013

Place: Agarpara


Signature

Principal
Narula Institute of Technology
81, Nilguri Road, Agarpara
Kolkata - 700 109